

Application to open a Personal Account

This form can be used to open a Personal Account with IG Markets for trading either Foreign Exchange or CFDs. Please indicate here the type of account you would like to open. In each case, please complete all sections and sign the relevant set of Declarations on page 3.

- CONTRACTS FOR DIFFERENCE (CFDs)**
 FOREIGN EXCHANGE

If you wish to open accounts to trade both products, please tick both boxes above and complete both sets of Declarations on page 3.

PERSONAL INFORMATION

1 Personal details

Surname: _____

Forenames: _____

Title (Mr/Mrs/Ms/other): _____ Date of birth: _____

Home address: _____

Postcode: _____

Do you own the property? Yes No

Time at current address: _____ Years _____ Months _____

Previous address if less than two years: _____

Postcode: _____

Where did you hear about IG Markets? _____

2 Contact numbers

Telephone (office hours): _____

Telephone (out of hours): _____

Mobile: _____

Fax: _____

E-mail address: _____

3 Employment details

We shall not contact your employer for references.
If self-employed please give details

Employer's name and address: _____

Postcode: _____

Time with employer _____ Years _____ Months _____

Nature of business: _____

Position held: _____

If you are FSA registered, please tick box

4 Financial details

Name and address of Bank/Building Society: _____

Postcode: _____

A/c No: _____

Sort code: _____

Approximate annual income before tax: _____ £

Approximate value of savings and investments: _____ £

Approximately how much of these savings are available for your trading with IG Markets: _____ £

Source of these funds: Employment Inheritance Investment

Other (please specify): _____

5 Statement/confirmation instructions

In the absence of other instructions from you, we will send confirmations and monthly statements by first class post. If you would like to receive statements by fax or e-mail, please tick the appropriate box:

I would like to receive statements/confirmations by **e-mail** and do not require hard copies

I would like to receive statements/confirmations by **fax** and do not require hard copies

INVESTMENT EXPERIENCE

1. Do you understand the nature and risks of margined (or geared) transactions? Yes No

2. Do you have experience of trading margined (or geared) products; e.g. spot FX, futures, options, warrants or spread betting?

Yes No

If the answer is yes:

What type of investments do you have experience of?

Please give details of the size and frequency of these transactions:

Which banks, brokers or counterparties have you dealt with?

3. Do you have experience of share dealing? Yes No

If the answer is yes:

In what capacity do you deal: execution-only, advisory or managed?

Please give details of the size and frequency of these transactions:

Which banks, stockbrokers or counterparties have you dealt with?

4. Do you have any other relevant investment experience?

5. What is the intended size of your FX trades with IG Markets?

None < \$100,000 \$100,000 < \$250,000 \$250,000 < \$500,000 > \$500,000

6. Which CFD products do you intend to trade with IG Markets?

None Shares Stock indices Currencies Commodities Options

7. What is the purpose of this trading account?

Speculation Hedging Other (please specify):

DECLARATIONS

CFD ACCOUNTS:

I have read and I understand the CFD Risk Disclosure Notice dated March 2004. I have read and I understand the CFD Customer Agreement dated March 2004 and I agree to be bound by its terms. I have read and I understand the Segregation of Funds Notice and the Intermediate Customer Notice and I consent to being treated as an Intermediate Customer. I consent to my money being held on a non-segregated basis and outside the FSA's Client Money Rules.

Signature Date

FOREIGN EXCHANGE ACCOUNTS:

I have read and I understand the Foreign Exchange Risk Disclosure Notice dated September 2002. I have read and I understand the Foreign Exchange Netting Agreement dated September 2002 and the Foreign Exchange Customer Agreement dated September 2002 and I agree to be bound by their terms. I have read and I understand the Intermediate Customer Notice and I consent to being treated as an Intermediate Customer.

Signature Date

SUPPORTING DOCUMENTATION

All applications must be accompanied by proofs of identity: (1) a photocopy of your passport or national identity card and (2) an original utility (not mobile phone) bill.

If applying from outside the European Union, please supply notarised copies of these documents (including two utility bills).

Please ensure you have read the Notices overleaf.

SUITABILITY

IG Markets Limited will only conduct Foreign Exchange and/or CFD business with a client for whom it considers such business to be suitable and, in assessing suitability, will rely on the information provided by you in this Application Form. For this reason it is essential that you tell us if there is subsequently any significant change in the information which you have provided.

INTERMEDIATE CUSTOMER

IG Markets' Foreign Exchange and CFD services are only available to those with sufficient experience and understanding to be classified as an "Intermediate Customer". On the basis of what you tell us about your trading experience and understanding of trading and other relevant investments, we may be able to categorise you as an Intermediate Customer. IG Markets will only conduct Foreign Exchange and/or CFD business with a client whom it considers fully understands the nature of the risks involved. In assessing your understanding we will rely on the information provided in this Application Form. For this reason it is essential that the details provided are accurate and complete and that we are informed if there is subsequently any material change to the information provided.

As a consequence of categorisation as an Intermediate Customer you will not benefit from certain protections that are afforded to "private" customers under the rules of the FSA. These include rules relating to the issuing of direct offer financial promotions; ensuring that customers understand the nature of the risks involved; the obligation to disclose charges, remuneration and commission in writing; restrictions on the ability to lend money or grant credit to private customers; notification of the circumstances in which a customer may be required to provide any margin requirements and ensuring that customers are able to obtain a reasonable price for non-exchange traded securities. Intermediate Customers do not have the automatic right to receive "best

execution" in all markets, and their written consent is not required for certain custody arrangements.

As an Intermediate Customer you will not have the right of access to the Financial Ombudsman Service, and we are obliged to warn you that we may have regard to your expertise when complying with regulatory requirements that communications must be clear, fair and not misleading.

SEGREGATION OF FUNDS

CFD ACCOUNTS

IG Markets will hold the money in your account on a non-segregated basis and accordingly:

1. Money held by IG Markets on your behalf will not be subject to the protections conferred by the FSA's Client Money Rules.
2. Your money will not be segregated from IG Markets' money and will be used by IG Markets in the course of its business, and in the event of IG Markets' insolvency you will rank as a general creditor of IG Markets.
3. You may notify IG Markets in writing to advise us if you require your money to be treated as Client Money in accordance with the FSA's Client Money Rules.

FOREIGN EXCHANGE ACCOUNTS

IG Markets will hold your money in a segregated client bank account. The money will be held by the bank on trust for our clients and subject to the protections of the FSA's Client Money Rules.

These are the standard terms under which your money will be held. If we agree to hold your money on other terms, this will be confirmed to you at the time you open your account. If you have any queries in relation to the treatment of your funds please contact IG Markets' Compliance Officer.