

Application to open a Corporate Account

This form can be used to open a Corporate Account with IG Markets for trading either Foreign Exchange or CFDs. Please indicate here the type of account the Company would like to open. In each case, please complete all sections and sign the relevant set of Declarations on page 4.

- CONTRACTS FOR DIFFERENCE (CFDs)**
 FOREIGN EXCHANGE

If the Company wishes to open accounts to trade both products, please tick both boxes above and complete both sets of Declarations on page 4.

CERTIFIED BOARD RESOLUTION

I Company Secretary of (the "Company")
(Name) (Name of Company)

certify to IG Markets Limited that the following resolutions were duly passed by the Directors of the Company at a meeting held on

.....
(Date)

IT WAS RESOLVED as follows:

1. That account(s) (the "Account(s)") be opened with IG Markets Limited in the name of the Company for the purpose of entering into Foreign Exchange contracts and/or CFDs and any transactions related or ancillary to any of the contracts.
2. That an agreement be entered into with IG Markets Limited in connection with the opening of the Accounts in such form as IG Markets Limited shall require (the "Agreement") and that all transactions entered into by the Company shall be subject to the terms of the Agreement as amended from time to time.
3. That each of the persons whose names and specimen signatures appear below (the "Authorised Signatories") shall be and are hereby jointly and severally authorised to sign any document in connection with the opening or operation of the Account(s), including (but without limitation) the Agreement and any document creating, perfecting or relating to any mortgage, charge or encumbrance over the Company's assets and to give any oral or written instructions to IG Markets Limited with respect to the Account(s) including (but without limitation) instructions to effect or otherwise enter into transactions with or on behalf of the Company.

(i)
Print Name & Title Specimen Signature

(ii)
Print Name & Title Specimen Signature

4. That any transactions of any description whatsoever previously entered into by the Company with or through IG Markets Limited be and are hereby ratified and approved.
5. That these Resolutions be communicated to IG Markets Limited and shall remain in force and that IG Markets Limited shall be entitled to rely on the same until an amending resolution shall be passed and a copy certified by an officer of the Company shall have been received by IG Markets Limited.

I further certify that there is no legal or other reason why the Company should not conduct Foreign Exchange and/or CFD business.

.....
Signature of Company Secretary

.....
Date

COMPANY INFORMATION

1 Company details

Name of Company:

Registered address:

Postcode:

Business (mailing) address:

Postcode:

2 Contact numbers

Telephone (office hours):

Telephone (out of hours):

Fax:

E-mail address:

3 Bank details

Name of bank:

Address of bank:

Postcode:

Account name:

A/c No.:

Sort code:

Approx. funds available to the Company's trading with IG Markets:

£

4 Statement/confirmation instructions

In the absence of other instructions from you, we will send confirmations and monthly statements by first class post. If you would like to receive statements by e-mail or fax, please tick the box:

The Company would like to receive statements/confirmations by **e-mail** and does not require hard copies

The Company would like to receive statements/confirmations by **fax** and does not require hard copies

SUPPORTING DOCUMENTATION

The following supporting documentation should accompany the Company's completed account Application Form:

- Memorandum and Articles of Association
- Certificate of Incorporation
- Most recent accounts
- Details of shareholders
- Proof of Registered Address
- Proof of Trading Address
- Individual verification of two Directors (i.e. copy of passport and an original utility bill for each)

For applications from outside of the UK and EU, please supply notarised copies of these documents.

We are not able to open an account without this supporting documentation.

INVESTMENT EXPERIENCE

1. Does the Company understand the nature and risks of margined (or geared) transactions? Yes No

2. Does the Company have experience of trading margined (or geared) products; e.g. spot FX, futures, options, warrants or spread betting? Yes No

If the answer is yes:

What type of investments does the Company have experience of?

Please give details of the size and frequency of these transactions:

Which banks, brokers or counterparties has the Company dealt with?

3. Does the Company have experience of share dealing? Yes No

If the answer is yes:

In what capacity does the Company deal: execution-only, advisory or managed?

Please give details of the size and frequency of these transactions:

Which banks, stockbrokers or counterparties has the Company dealt with?

4. Does the Company have any other relevant investment experience?

5. What is the intended size of the Company's FX trades with IG Markets?

None < \$100,000 \$100,000 < \$250,000 \$250,000 < \$500,000 > \$500,000

6. Which CFD products does the Company intend to trade with IG Markets?

None Shares Stock indices Currencies Commodities Options

7. What is the purpose of this trading account?

Speculation Hedging Other (please specify):

NOTICES

SUITABILITY

IG Markets Limited will only conduct Foreign Exchange and/or CFD business with a client for whom it considers such business to be suitable and, in assessing suitability, will rely on the information provided by you in this Application Form. For this reason it is essential that you tell us if there is subsequently any significant change in the information which you have provided.

INTERMEDIATE CUSTOMER

IG Markets' Foreign Exchange and CFD services are only available to those with sufficient experience and understanding to be classified as an "Intermediate Customer". On the basis of what you tell us about the Company's trading experience and understanding of trading and other relevant investments, we may be able to categorise the Company as an Intermediate Customer. IG Markets will only conduct Foreign Exchange and/or CFD business with a client whom it considers fully understands the nature of the risks involved. In assessing the Company's understanding we will rely on the information provided in this Application Form. For this reason it is essential that the details provided are accurate and complete and that we are informed if there is subsequently any material change to the information provided.

As a consequence of categorisation as an Intermediate Customer the Company will not benefit from certain protections that are afforded to "private" customers under the rules of the FSA. These include rules relating to the issuing of direct offer financial promotions; ensuring that customers understand the nature of the risks involved; the obligation to disclose charges, remuneration and commission in writing; restrictions on the ability to lend money or grant credit to private customers; notification of the circumstances in which a customer may be required to provide any margin requirements and ensuring that customers are able to obtain a reasonable price for non-exchange traded securities. Intermediate Customers do not have the automatic

right to receive "best execution" in all markets, and their written consent is not required for certain custody arrangements.

As an Intermediate Customer the Company will not have the right of access to the Financial Ombudsman Service, and we are obliged to warn you that we may have regard to the Company's expertise when complying with regulatory requirements that communications must be clear, fair and not misleading.

SEGREGATION OF FUNDS

CFD ACCOUNTS

IG Markets will hold the money in the Company's account on a non-segregated basis and accordingly:

1. Money held by IG Markets on the Company's behalf will not be subject to the protections conferred by the FSA's Client Money Rules.
2. The Company's money will not be segregated from IG Markets' money and will be used by IG Markets in the course of its business, and in the event of IG Markets' insolvency you will rank as a general creditor of IG Markets.
3. You may notify IG Markets in writing to advise us if you require the Company's money to be treated as Client Money in accordance with the FSA's Client Money Rules.

FOREIGN EXCHANGE ACCOUNTS

IG Markets will hold your money in a segregated client bank account. The money will be held by the bank on trust for our clients and subject to the protections of the FSA's Client Money Rules.

These are the standard terms under which your money will be held. If we agree to hold your money on other terms, this will be confirmed to you at the time you open your account. If you have any queries in relation to the treatment of the Company's funds please contact IG Markets' Compliance Officer.

DECLARATIONS

In the case of a Company two authorised signatories are required as well as a Certified Board Resolution. In the case of a Partnership two of the Partners must sign. In the case of a Trust two authorised signatories must sign and a Declaration by the Trustees must be completed.

CFD ACCOUNTS:

I have read and I understand the CFD Risk Disclosure Notice dated March 2004. I have read and I understand the CFD Customer Agreement dated March 2004 and I agree that the Company shall be bound by its terms. I have read and I understand the Segregation of Funds Notice and the Intermediate Customer Notice and I consent to the Company being treated as an Intermediate Customer. I consent to the Company's money being held on a non-segregated basis and outside the FSA's Client Money Rules.

Signature Date

Signature Date

FOREIGN EXCHANGE ACCOUNTS:

I have read and I understand the Foreign Exchange Risk Disclosure Notice dated September 2002. I have read and I understand the Foreign Exchange Netting Agreement dated September 2002 and the Foreign Exchange Customer Agreement dated September 2002 and I agree that the Company shall be bound by their terms. I have read and I understand the Intermediate Customer Notice and I consent to the Company being treated as an Intermediate Customer.

Signature Date

Signature Date